

Meeting of Shareholders for the year 2025 Of Asia Metal Public Company Limited

Date, time and location of the meeting

Meeting on April 24, 2025 at 2:00 p.m. at SILK4 meeting room

Location: BITEC Bangna, No. 88 Bangna-Trad Road, Km.1 Bangna District, Bangkok 10260

Start the meeting

Mr. Virachai Suteerachai, Chairman of the Board of Directors, presided over the meeting. The meeting was attended by the Board of Directors, sub-committees, management team, legal advisor, and the company's auditor.

There were 10 directors on the Board, all of whom attended the meeting (representing 100% of the total number of directors). The names of the attending directors are as follows:

Directors attending the meeting

1	Mr. Virachai	Suteerachai	Chairman of the Board of Directors
2	Mr. Piboonsak	Arthabowornpisan	Independent Director and Chairman of the Audit Committee
3	Mr. Chusak	Yongvongphaiboon	Director / Chief Executive Officer
4	Mrs. Taisika	Praisangob	Independent Directors and Audit Committee
5	Mr. Thoranit	Tanthikunwijit	Independent Directors and Audit Committee
6	Ms. Peerada	Yongvongphaiboon	Director / Central Executive Director
7	Ms. Chananya	Yongvongphaiboon	Director / Sales and Marketing Director / Acting Director of Accounting and Finance
8	Mr. Suntorn	Comphiphot	Director / Operations Director
9	Ms. Methikarn	Chutipongsiri	Director
10	Ms. Orawan	Phongthanyalak	Director
11	Ms. Anyarin	Direkrojwutthi	Accounting and Finance Manager
12	Mr. Gawinphat	Nithiteshset	Director of Sales and Marketing

Directors who did not attend the meeting

None

Company auditor (attend the meeting)

1	Ms. Sujittra	Masena	Auditor KPMG Phoomchai Audit Co., Ltd.
2	Ms. Nareewan	Chaibandad	Auditor KPMG Phoomchai Audit Co., Ltd.

The company's legal advisor

1	Mr. Komsan	Sriyawong	Khomsan Sriyawong Lawyers and Accounting Office
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The chairman opened the meeting and assigned Ms. Pimpimol Punyana to be the moderator of the meeting. The summary report of the number of shareholders attending the meeting for the meeting to acknowledge is as follows: Number of shareholders attending the meeting in person and by proxy, 57 persons, total shares 355,930,568 shares, representing 74.14% . A quorum was formed according to the Company's Articles of Association, Section 27 , which stipulates that in a shareholders' meeting, there must be at least 25 shareholders and proxies attending the meeting, and the total number of shares must be at least 1/3 of the total number of shares sold, or at least half of the total number of shareholders and proxies attending the meeting, and the total number of shares must be at least 1/3 of the total number of shares sold, in order to form a quorum. The Chairman therefore opened the meeting and had the Company's MC explain the voting procedures for each agenda item as follows:

One shareholder has votes equal to the number of shares held or granted by proxy, whereby one share is considered to be one vote. Shareholders attending the meeting in person and those granted proxies cannot divide the number of shares to split votes. In voting on each agenda item, the method will be electronic (QR code). Shareholders/proxies can view the voting procedures in the brochure provided by the officers.

In case you cannot use the Electronic system (QR Code) to vote, **please** raise your hand so that the officer can fix the shareholder's electronic device. If it cannot be fixed, the officer will distribute **a ballot** instead to maintain the right to vote on that agenda.

In the event that a shareholder/proxy uses a ballot and **votes against or abstains from voting** on that agenda, please raise your hand to call an officer to collect the ballot and collect it to send to the witness for counting the votes to check and forward to the officer to record the votes on that agenda. If a spoiled ballot is found on the ballot, it will be assumed that the shareholder/proxy intends to abstain from voting on the agenda being considered.

In the event that a shareholder/proxy uses a voting card and **agrees** on that agenda, the shareholder/proxy must place the voting card on their desk so that the officer can collect the voting card at the end of the meeting.

The moderator and/or the chairman will announce the voting results for each agenda to the meeting. If there is any dispute regarding the vote count, the disputing party shall submit a written objection with reasons and evidence of the objection to the witness for consideration. The order of the witness shall be final. If the votes of the witnesses cannot be conclusive, the chairman of the meeting shall have a casting vote. The order of the chairman of the meeting shall be final.

In addition, before voting on each agenda item, the meeting participants will be given the opportunity to ask questions on issues related to that agenda item as appropriate. Shareholders who wish to ask questions will be asked. Please inform the meeting of your name and surname before asking questions or expressing your opinion every time, or fill in the form to propose a question according to the attached document, No. 10. of the meeting invitation letter, in which the Company will compile and answer questions at the end of the shareholders' meeting report, which will be published on the Company's website within 14 days.

And in order to comply with the good practice in organizing a shareholders' meeting of a listed company that mentioned about counting votes in the meeting that the company should have an impartial vote counter as a witness for the vote count, therefore, in counting votes in this meeting, we would like to ask 2 participants to volunteer to be witnesses of the vote count throughout this meeting. There are 2 volunteers, Mr. Atthanit Hengsawad and Mr. Kanthri Phanphanit, to be witnesses of the vote count. Therefore, we invite both participants who are witnesses to sit at the vote counting table.

The Chairman announced the agenda of the meeting, which consisted of a total of 8 agendas, as follows:

Agenda 1: Consideration and approval of the minutes of the 2024 Annual General Meeting of Shareholders.

The Chairman proposed that the Meeting consider and approve the minutes of the 2024 Annual General Meeting of Shareholders, which was held on April 23, 2024, as per the copy of the minutes that had been distributed to shareholders together with the Notice of Meeting in advance.

The Chairman invited shareholders to raise any questions or express any concerns regarding the approval of the minutes. No shareholders raised any questions or provided comments.

The Board of Directors expressed the opinion that the minutes had been accurately recorded and thus recommended that the Meeting approve the said minutes.

Resolution The shareholders' meeting considered and resolved by a majority vote of the shareholders to approve the minutes of the 2024 Annual General Meeting of Shareholders as proposed with the following votes:

	Votes (Shares)	Percentage
Agree	355,930,568	100.00
Disagree	0	0.00
Abstain	0	0.00
Invalid	0	0.00

Agenda 2: Acknowledgement of the report on the Company's and its subsidiaries' operating results for the past year and the Board of Directors' annual report for 2024.

The Chairman assigned Ms. Pimpimon Panyana to present the Company's operating results for the year 2024, as disclosed in the Annual Report, which was provided to shareholders in advance together with the Notice of Meeting via QR Code and on the Company's website.

Ms. Pimpimon Panyana summarized the Company's and its subsidiaries' key operating results over the past years as follows:
Year 2020 (B.E. 2563):

- The Company invested in the installation of a solar rooftop system for electricity generation from solar energy at its Panusnikom Branch in Chonburi Province, which was granted investment promotion privileges from the Board of Investment (BOI).

- The Company invested in the implementation of the SAP system across the group companies.

Year 2021 (B.E. 2564):

- The Board of Directors approved an investment in a galvanized steel coil (GI) production plant project with a total value of THB 500 million.
- The Company increased its investment in Prime Steel Mill Co., Ltd. (an associated company) by acquiring 500,000 common shares, representing 5% of total shares, from existing shareholders.
- The Company increased its investment in Grand Asia Steel Processing Center Co., Ltd. (a subsidiary) by acquiring 99,998 common shares, representing 50% of total shares, from existing shareholders.

Year 2022 (B.E. 2565):

- The Board of Directors approved a revised budget for the galvanized steel coil (GI) production plant project, increasing the total investment from THB 500 million to THB 750 million.
- The Company received the Outstanding Company Performance Award and the Best Company Performance Award, recognizing its excellent performance among listed companies for the year 2021.

Year 2023 (B.E. 2566):

- The Company further invested in Prime Steel Mill Co., Ltd. (an associated company) on two occasions, acquiring a total of 1,000,000 common shares with a par value of THB 100 per share, representing 5.5% of the company's registered capital.
- The Company invested in the installation of a solar rooftop system for solar power generation at its Bangplee plant in Samut Prakan Province.

Year 2024 (B.E. 2567):

- The Company was selected to participate in the Sustainability Data Quality Development Program for Listed Companies 2024, jointly organized by the Stock Exchange of Thailand and the Capital Market Development Fund (CMDf), aiming to enhance the quality of sustainability data management and its application in organizational development.

Important events that occurred during 2024 are summarized as follows:

- Granted BOI promotion for automated machinery; promotion certificate issued on July 25, 2024.
- Participated in the 2024 Sustainability Data Quality Development Program for listed companies.
- Upgraded the solar rooftop system at the Panusnikom branch from 1 MW to 4.9 MW, saving approximately THB 5.8 million in electricity annually.
- Joined the Carbon Footprint for Organization (CFO) program with TGO for the fourth consecutive year.
- Participated in the Low-Carbon Steel Industry Promotion Program by the Iron and Steel Institute of Thailand on November 21, 2024.

Ongoing activities and plans to participate in 2025

- Participate in the Stock Exchange of Thailand's SET ESG Ratings project by setting a target of A level.
- Improve and develop the corporate governance system and set the Corporate Governance Report (CGR) target to be 4 stars.
- Carbon Footprint Product (CFP) certification from the Greenhouse Gas Management Organization.
- ISO 14000 environmental management standard certification and apply for Green Industry Level 3 certification.

Sustainability Management (ESG) In 2024, the results of operations can be summarized as follows:

1. Environmental

AMC is committed to sustainability by continuously reducing energy consumption and environmental impacts. In 2024, the following significant performance results were achieved:

- Electricity consumption from renewable energy accounts for 24.22% of total electricity consumption.
- Reduce the electricity consumption rate per ton of production (Energy Intensity) by 2.13% from the base year 2023.
- Reduce greenhouse gas emissions per ton of production (Carbon Intensity) by 27.44%.
- Reduce the amount of industrial waste per product by 10.59% compared to 2023.

In addition, AMC has invested in electric vehicles (EV) under the Smart Move project to promote clean and sustainable travel for employees. It aims to increase the proportion of EV use within the company to reduce dependence on fossil fuels and reduce greenhouse gas emissions. The project resulted in a total reduction in oil consumption of 2,308.85 liters, or 6.07%, compared to the previous year. This is an achievement that reflects the commitment to reduce air pollution and create a positive impact on the environment.

2. Social aspect

AMC is committed to its responsibilities to the community and its employees. In 2024, the following significant performance results were achieved:

Community Responsibility: No complaints from the community or society, and if a problem arises, the mediation or negotiation process will be used to resolve it quickly. AMC also participates in activities and provides support to the community in various areas such as education, society, and quality of life.

Construction progress of the galvanized steel coil factory

For the project budget, the investment value is requested to approve the budget of 750 million baht, excluding spare parts and revolving investment, using cash flow from all construction operations, and the construction is completed and commercial operation begins within the second quarter or mid-2025.

At present, the installation of machinery has been completed and only the decoration of the front of the factory building (Facade) remains.

Manufacturing Process for Hot-Dip Galvanized Steel Sheet in Coil

- Pickling Line : Black steel coils are cleaned in an acid bath to remove oxides and surface dirt, preparing for the next production process.
- Cold Rolling Mill : Steel is rolled at room temperature to reduce its thickness. Improves surface quality and creates consistent mechanical properties.
- Galvanizing Line : The cleaned steel is passed through an annealing furnace and a molten zinc bath (~450°C) to coat it with zinc. Excess zinc is then removed with air knives to achieve uniform thickness before being cooled and rolled.

Benefits of Hot-Dip Galvanized Steel & Zn-Mg-Al

- Corrosion resistance : The galvanized coating acts as a barrier against rust and corrosion, even in harsh environments.
- Durability : Galvanized steel has a long service life, reducing the need for frequent replacement.
- Low maintenance : Requires little maintenance, saving you money in the long run.
- Versatility : Suitable for a wide range of shapes, sizes and applications, from construction to the automotive industry.
- Value : Durability and low maintenance make it a cost-effective option in the long run.
- Aesthetics : The smooth, shiny galvanized coating adds to the aesthetics, especially for applications that require a striking appearance.
- Environmental benefits : The material is recyclable, supporting environmental sustainability.

Target Industry Strategy

The GI production project is part of the Company's risk diversification strategy, building upon its existing business foundation through joint investment with Prime Steel Mill Co., Ltd., a leading hot-rolled steel producer in Thailand. This initiative strengthens the internal supply chain, reduces dependence on the construction sector, and opens new market opportunities in other high-potential industries such as automotive, electrical appliances, agriculture, furniture, and related sectors.

Currently, foreign investment—particularly from China—is on the rise, with investors seeking to establish production bases in Thailand for global exports. This trend drives greater demand for certified local content materials and components. Additionally, anti-dumping measures imposed by key trade partners on countries like China, Vietnam, Taiwan, South Korea, and India have created export opportunities for the Company's products in emerging global markets.

Recognizing the importance of product quality and customer trust, the Company is in the process of obtaining ISO/IEC 17025 certification, an international standard for laboratory competence, to enhance global credibility and ensure product quality.

From a logistics standpoint, the GI plant is strategically located near both the Bangkok Port and Laem Chabang Port, facilitating international shipments. This location also supports export expansion into high-growth markets such as Southeast Asia, Australia, and North America—regions with rising demand for high-standard galvanized steel, particularly for the construction and solar energy industries. In response to increasing demand for corrosion resistance and performance, the Company is committed to developing innovative products for niche markets and fostering strategic partnerships to broaden its distribution channels and regional and global customer base.

Product Strategy Grade SM490

In Thailand, SM490-grade steel—classified as high-strength structural steel—is not yet widely adopted. In contrast, it is extensively used in developed countries such as the United States, Japan, China, and South Korea for the construction of high-rise buildings, mid-sized structures, bridges, and large-scale engineering projects.

The Company sees a business opportunity in processing SM490-grade steel, which complies with international standards, into semi-finished or finished products for distribution in both domestic and international markets. This initiative aims to meet the growing demand in the construction industry, which increasingly emphasizes strength, efficiency, and safety.

Highlights of SM 490 grade steel compared to SS 400 grade steel

- Higher strength: Able to withstand compression, tensile and impact forces better.
- Yield Strength and Tensile Strength : This results in a safer structure and can reduce the cross-sectional size of the workpiece, saving materials and the overall weight of the structure.
- Suitable for complex engineering works: such as tall buildings, bridges, crane structures or structures that must support a lot of force.
- Better Fatigue Resistance : Suitable for structures that are subjected to continuous vibration or repetitive forces.
- Good weldability and formability: Despite its high strength, it can still perform forming and welding tasks similar to SS 400 grade steel.

The company believes that SM 490 grade steel will be another option that meets the needs of the modern construction industry that requires durability, value, and international standards.

Joint Venture Business

(Mr. Chusak Yongvongphaiboon and Mr. Gawinphat Nithiteshet) : The Company is currently pursuing a business development and *top-up strategy*, focusing on the expansion into new product segments—particularly prefabricated steel structures. The Company has commenced a feasibility study in collaboration with international experts experienced in high-rise steel construction, aiming to develop cost-competitive construction solutions comparable to traditional concrete systems.

While prefabricated construction remains relatively unfamiliar in Thailand—where concrete structures are still the norm—countries such as the United States, Australia, New Zealand, Japan, South Korea, China, Vietnam, and several European nations have increasingly adopted steel structures, especially for columns, beams, and foundations.

The Company recognizes this global shift as a *megatrend* in the construction industry, which is moving toward prefabricated and modular systems. This transition is largely driven by rising labor costs, the need for shorter construction timelines, and enhanced safety requirements—factors that are accelerating growth in this sector. In response, the Company has begun planning investments in this field to align with long-term industry trends.

In 2025, AMC will pursue a joint venture with both domestic and international partners to design, manufacture, and assemble prefabricated and modular steel structures in Thailand. This initiative will combine the expertise of marketing specialists in the construction industry with advanced capabilities in Building Information Modeling (BIM) steel structure design. The goal is to enhance production capacity and elevate the standard of Thailand's steel structure industry.

This concludes the summary of Asia Metal Public Company Limited's key operations and developments for the year 2024.

The Chairman gave the shareholders an opportunity to ask questions or concerns regarding the Company's and its subsidiaries' performance report for the past year and the 56-1 ONE Report for 2024 of the Board of Directors.

Shareholders who attended the meeting asked questions and provided suggestions as follows:

Question (Ms. Yad Arun Laksameesat , proxy) In 2025, what new products will there be and how much will the income increase by ?

Answer (Mr. Chusak Yongvongphaiboon , Chief Executive Officer) The company has a plan to develop various new products, especially from the coated steel plant project which is about to be completed in the second quarter of this year and will be able to start commercial production, allowing the company to expand into new industries. The new products will cover coated steel and high-tensile steel (High Strength Steel) in both black coil and GI steel forms, which can be further developed for use in the electrical industry, export-related industries that require domestic raw materials (Local Content) , including the large steel structure industry. The company is in the process of discussing cooperation with foreign partners in this matter and has received interest from customers who are listed companies in the Stock Exchange of Thailand that are engaged in high-rise building structure businesses.

(Mr. Gawinpat Nititechaset , Director of Sales and Marketing) Although the company's total sales increased last year, the unit price of goods tended to decrease. However, the company still sees growth opportunities in various areas, especially in export markets such as the United States, which has anti-dumping measures against China, Korea, Vietnam and Malaysia, which allows Thai manufacturers to export more steel products to these markets. The company is in the process of having its products certified to ISO/IEC 17025 laboratory standards to support exports to the United States, which requires strict certification according to this standard. In the structural steel product segment, the company plans to introduce a new type of steel, SMC490 , which is expected to partially replace SS400 . SMC490 has approximately 20% better tensile strength than SS400 , allowing it to be designed with a reduced thickness while maintaining the same or greater tensile strength.

Question (Ms. Yadarun Laksameesat , proxy) What are the major risks and how can they be prevented?

Answer (Mr. Chusak Yongvongphaiboon , Chief Executive Officer) Last year, the company had a total income of approximately 7,400 million baht. This year, it is expected that the income will be close to 10,000 million baht and will certainly grow to tens of billions of baht next year. This is a result of the launch of new products, which currently have a certain customer base. In terms of the market, there is a domestic demand for coated steel products of approximately 130,000 tons per month. However, there is currently no domestic factory that can specifically produce

steel. The company sees a business opportunity from the gap in the market and has jointly invested in an upstream raw material production project with a business partner, Prime Steel Mill Co., Ltd., with an investment of over 2 billion baht to enhance domestic production capacity.

The Company realizes that every opportunity has obstacles, so it emphasizes comprehensive risk management. One important strategy is to reduce reliance on the construction industry alone. This year, the Company has expanded its customer base to new industries, including the automotive industry, furniture industry, solar cell group, and the steel raw material export market. In addition, the company has conducted a study of the needs of customers in the target group in advance, both in terms of types of steel and monthly usage volume, to use as information for strategic planning and product development to effectively meet market needs.

Question (Ms. Yadarun Laksameesat , proxy) What CSR activities has the company done?

Answer (Mr. Chusak Yongvongphaiboon , Chief Executive Officer) The company has always given importance to conducting business along with responsibility towards the environment and community, especially before the establishment of the coated steel factory (GI) in Phanat Nikhom Industrial Estate, which in the initial stages of the project was opposed by the community and local organizations due to concerns about the environmental impact.

However, the company has taken proactive measures with patience and transparency, both in terms of communication, inviting community leaders to visit the factory, and investing in standard wastewater treatment and pollution control systems, totaling more than 200 million baht, which has created confidence and become a model for community participation, with cooperation and acceptance from community leaders and local administrative organizations. In addition, the company has continuously implemented social responsibility (CSR) projects , such as supporting educational equipment to local schools, donating vans for use in public activities, hiring people in the community, and participating in sub-district community forums to create sustainable cooperation between the factory and surrounding society.

In 2025, the Company plans to seriously implement the branding strategy to enhance the awareness of the public and foreign customers. It will start public relations through online media and promotional videos after the GI factory project is completed in the third quarter . This is to support the plan to expand the market to the international level. The Company is also considered a full -service manufacturer from upstream to downstream in the country.

The Company's ESG concept is not limited to external social activities, but also includes Product Liability, which means producing safe, quality and reliable products throughout their lifecycle. The company places importance on the Quality Assurance system and regular quality inspections to ensure that every product delivered meets the announced standards. In particular, for products related to building structures, the company has standards that take into account strength and longevity, such as buildings that are expected to last at least 50 years. The company is committed to pushing this approach to all levels of the organization, especially the management, to create a culture of product development that is sustainable, safe, and beneficial to users and society as a whole.

Question (Ms. Yadarun Laksameesat , proxy) What lawsuits does the company have?

Answer (Mr. Chusak Yongvongphaiboon , Chief Executive Officer) Regarding legal disputes, Asia Metal Public Company Limited currently has no pending lawsuits. As for subsidiaries, there are minor disputes with a low value, in the hundreds of thousands of baht range, and they do not affect the overall picture of the group of companies.

Question (Ms. Yadarun Laksameesat , proxy) From the meeting, are there any special issues that shareholders should follow up on? How?

Answer (Mr. Chusak Yongvongphaiboon , Chief Executive Officer) In this shareholders' meeting, in addition to the issues reported, the management would like to add that one of the important issues that shareholders should follow is the sales growth trend, which is expected to increase continuously from the launch of new products that can directly replace imports. Even in the beginning, if there are not enough customers, the company can use such products in its own production processes, such as the production of steel pipes, which is one of the company's main business lines. However, in the second and third quarters of this year, the new factory will still be in the test run and quality control phase before operating at full capacity, which may result in operating efficiency that is not at its full potential in the short term and some expenses may occur. When the testing process is completed and the product quality is at a satisfactory level, the company is confident that it will be able to operate at full capacity and significantly support sales growth.

Agenda 3 : Consideration and approval of the financial statements and statements of comprehensive income of the Company and its subsidiaries ending on December 31, 2024.

The chairman has assigned Ms. Anyarin Direkrojwutthi The Accounting and Finance Manager is the person who presents the report to the meeting for consideration and approval of the financial statements, which consist of the financial statement, the statement of comprehensive income, the statement of changes in shareholders' equity, and the cash flow statement for the year ending on December 31, 2024. As shown in the 2024 annual financial statements that were sent to shareholders together with the meeting invitation letter prior to the meeting.

Summary of comprehensive income statement For the period ending on 31 December 2024

- In 2024, the Company had total revenue of 7,417 million baht. It comes from income from selling products and providing services. 7,272 million baht Decreased by 532 million baht or 6.8% from the previous year, resulting from both lower sales volume and selling price.
- Cost of sales of goods and services was 7,058 million baht. Resulting in the company having a gross profit of 214 million baht. Decreased by 63% compared to the previous year, especially in Q3 to Q4 when steel selling prices dropped rapidly, accounting for Gross profit margin 2.9%
- The company had other income of 46 million baht. While distribution costs and administrative expenses were 92 million baht. and 114 million baht In order Despite the high volatility of exchange rates throughout the year, the Company was able to effectively manage exchange rate risk, resulting in a net exchange rate profit of 98 million baht. Help strengthen the organization's financial stability
- The company had a profit from operating activities of 151 million baht. Financial costs of 50 million baht and received a share of profit from the joint venture of 6 million baht.
- From the said operating results, the company has a profit before income tax of 94 million baht. After deducting income tax expenses of 23 million baht The Company has a total profit for 2024 of 71 million baht. Despite the 82% decrease in profit from the previous year, the net profit margin remained at around 1%, reflecting the Company's ability to maintain profitability amidst the ongoing volatility of the steel market and industry, reflecting its business flexibility and effective cost management.

Financial position of consolidated financial statements for 2024

- Total assets of 5,125 million baht, down 17 million baht from the previous year, mostly from cash and inventory of 0.3%.
- Total debt was 1,813 million baht, a slight increase of 2.8 million baht or 0.2% from the previous year.
- Total shareholders' equity was 3,312 million baht, down 20 million baht from the previous year -0.6%. However, the debt to equity ratio management was at a low level (D/E Ratio) at 0.55 times.

For the financial statements and profit and loss statements of the Company and its subsidiaries for the accounting period ending on December 31, 2024, which have been audited by a certified public accountant and have been approved by the Board of Directors' meeting on February 21, 2025.

The Chairman gave shareholders an opportunity to ask questions or concerns about the financial statements and total profit and loss of the Company and its subsidiaries for 2024, which have been certified by the auditors, and the auditor's report for the year ending on 31 December 2024.

No shareholders attending the meeting asked questions and provided suggestions.

Resolution The shareholders' meeting considered and resolved by a majority vote of shareholders to approve the financial statements as proposed above with the following votes:

	Votes (Shares)	Percentage
Agree	355,930,568	100.00
Disagree	0	0.00
Abstain	0	0.00
Invalid	0	0.00

Agenda 4: Consideration and approval of dividend payment for the operating results for the year 2024

The Company's Dividend Policy: The Company has a policy to pay dividends to shareholders at a rate of not less than 50 percent of net profit after tax, except in cases where the Company has a plan to invest in other projects, in which the Company has already set aside legal reserves. The Chairman assigned Mr. Chusak Yongvongphaiboon, as an executive , to provide details to the shareholders' meeting.

In 2024, the Company's operating results and financial position alone had a net profit of 194.03 million baht. The Board of Directors has proposed that the general meeting of shareholders consider approving the dividend payment.

For the operating results of the year 2024 at the rate of 0.10 baht per share, totaling 47.56 million baht, representing 25 percent of the net profit of the year of the specific financial statements or representing 67 percent of the consolidated financial statements ending on December 31, 2024 or a return of 5.08% of the closing date of the register on March 21, 2025 at a share price of 1.96 baht per share.

Because in 2024, the Company has a plan to reserve some cash for the operation of the galvanized steel coil (GI) factory in 2025 to purchase raw materials and as working capital for the business. The construction of the factory and the purchase of machinery are in

accordance with the specified plan. The Company has not yet used loans from financial institutions, which reflects financial stability and prudent management to support sustainable growth in the future.

Record date for shareholders entitled to receive dividends and setting the dividend payment date on May 22, 2025.

Comparative information on dividend payments in the past year

Dividend payment details	Year 2567	Year 2023	Year 2022	Year 2021
1. Net profit (loss) (according to the financial statements of the specific business)	194,027,520	359,547,712	(99,627,394)	650,866,773
2. Number of shares (shares)	480,096,277	480,096,277	480,096,277	480,096,277
3. Dividend rate (baht per share)	0.10	0.19	N/A	0.34
4. Total dividends paid (baht)	47,558,337.20	91,218,292.63	N/A	163,232,734
5. Ratio of dividend payment to net profit	25.0 %	25.4%	N/A	25.1%

Note : Individual shareholders can request a dividend tax credit because the company has already paid tax at a rate of 20 percent of net profit. Dividend tax credit = Dividends times twenty/eighty

The Chairman gave shareholders an opportunity to ask questions or concerns regarding the dividend payment for the 2024 operating results. No shareholders attending the meeting asked questions or provided suggestions.

Resolution The shareholders' meeting considered and resolved by a majority vote of shareholders to approve the suspension of dividend payment for the 2024 operating results as proposed by the chairman above with the following votes:

	Votes (Shares)	Percentage
Agree	355,930,568	100.00
Disagree	0	0.00
Abstain	0	0.00
Invalid	0	0.00

Agenda 5: Consider appointing new directors to replace those whose terms are due to expire.

The Chairman stated to the meeting that according to the Company's Articles of Association, Section 13 , at every annual general meeting of shareholders, one-third of the directors, or the number nearest to one-third, must retire from office according to their terms. The Board of Directors has carefully considered the matter by selecting and selecting directors with knowledge, ability, experience, and qualifications suitable for the Company's business and proposing the appointment of independent directors by considering the persons to be proposed as independent directors who can express their opinions independently and in accordance with the relevant criteria. This year, there are 2 directors who must retire from office according to their terms , as shown in Attachment 2.

Number of times and proportion of meeting attendance of both committee members in 2024 (total of 4 meetings)

List of directors whose terms have expired

List of directors	Position	Year of tenure	Number of times attended the meeting	Number of years in office
1. Mrs. Taisika Praisangob	- Independent Director - Audit Committee	2004	4/4	21 year
2. Ms. Chananya Yongvongphaiboon (Number of shares held	- Board of Directors - Authorized signatory - Director of Accounting and Finance (Acting) - Director of Sales and Marketing 21,791,000 shares)	2015	4/4	10 year

The Board of Directors has carefully considered the proposal of the Nomination and Remuneration Subcommittee, taking into account the suitability of the nominated persons in terms of qualifications, education, experience, skills, professional expertise, as well as the composition of the total number of directors of the Company, including the results of their performance as directors of the Company in the past. It is deemed appropriate to propose to the general meeting of shareholders to consider and approve the appointment of the two persons to the positions of directors of the Company and independent directors, according to the proposed list.

The Board of Directors considered and found that the nominated persons have all the qualifications as specified by law and regulations on independent directors. In the case of independent directors who have held the position continuously for more than 9 years, the Board of Directors found that even though the term has expired according to the practice, but with the qualifications, knowledge and experience that are beneficial to the company in providing advice and recommendations, it is appropriate to propose them to continue their positions.

The Chairman gave shareholders an opportunity to ask questions or concerns regarding the appointment of new directors to replace those whose terms had expired. Shareholders who attended the meeting asked questions and made suggestions as follows:

Question (Mr. Pirun Panyaphon , Shareholder) Why in 2025, the company has only 2 directors whose terms have expired , which is not consistent with the regulations of every annual general shareholders' meeting. One -third of the directors, or the number closest to one -third, must retire from their positions according to their terms.

Answer (Mr. Chusak Yongvongphaiboon , Chief Executive Officer) From the tenure of the company's directors in the past year, it was found that the period of term expiration and re-appointment of each director were not consistent. This is because in 2023, there were 5 directors who completed their terms and were re-appointed. Then in 2024, there were 2 directors who completed their terms and were re-appointed. And there was 1 new director appointed to replace the independent director and/or audit committee member who resigned, totaling 3 directors. Therefore, for 2025, the company has 2 directors who have completed their terms and have been nominated for re-appointment. The company will consider adjusting the tenure cycle to be appropriate and in accordance with the company's regulations and related criteria in the general meeting of shareholders.

Resolution The shareholders' meeting considered and resolved by a majority vote of shareholders to approve the appointment of directors as follows:

5.1 Mrs. Taisika Pralsongob has assumed the position of Independent Director / Audit Committee Member.

	Votes	Percentage
Agree	355,930,468	99.99997
Disagree	100	0.00003
Abstain	0	0.00
Invalid	0	0.00

5.2 Ms. Chananya Yongvongphalboon has assumed the position of Director of the Company / Authorized Signatory / Acting Director of Accounting and Finance / Director of Sales and Marketing.

	Votes (Shares)	Percentage
Agree	355,930,568	100.00
Disagree	0	0.00
Abstain	0	0.00
Invalid	0	0.00

Agenda 6: Consideration and approval of the determination of remuneration for directors for the year 2025

According to the Company's Article 14, the directors are entitled to receive remuneration. Since the Board of Directors, the Audit Committee must perform their duties in attending various management meetings of the Company, it is necessary to have travel expenses to attend meetings and other expenses. Therefore, it is necessary to pay remuneration to the directors. The committee agreed to approve the compensation not exceeding 4 million baht as proposed by the compensation committee, which is the same rate as in 2024, with the following details:

Remuneration Details for Directors	Year 2025	Year 2024	Difference
1) Monthly Remuneration			
1.1) Board of Directors			
- Chairman of the Board	40,000 baht	40,000 baht	Same as before
- Director	20,000 baht	20,000 baht	Same as before
1.2) Audit Committee Remuneration			
- Chairman of the Audit Committee	40,000 baht	40,000 baht	Same as before
- Audit Committee Member	20,000 baht	20,000 baht	Same as before
1.3) Sub-Committee Remuneration (Nomination and Remuneration Committee / Risk Management Committee / Sustainability Committee)			
- Chairman of the Sub-Committee	40,000 baht	40,000 baht	Same as before
- Sub-Committee Member	20,000 baht	20,000 baht	Same as before
2) Meeting Allowance	5,000 baht per time per person	5,000 baht per time per person	Same as before
3) Other Benefits	No benefit	No benefit	as before

In this regard, directors who hold executive positions in the Company and receive regular remuneration / monthly remuneration will not receive director remuneration according to the above table. In the event that a director holds more than one position, he/she will receive remuneration for only the position with the highest remuneration.

The Chairman gave the shareholders an opportunity to ask questions or make inquiries regarding the determination of the remuneration of the directors for the year 2025. No shareholders attending the meeting asked questions or made suggestions.

Resolution The shareholders' meeting considered and resolved by a majority vote of shareholders to approve the directors' remuneration as proposed by the chairman above with the following votes:

	Votes (Shares)	Percentage
Agree	355,930,568	100.00
Disagree	0	0.00
Abstain	0	0.00
Invalid	0	0.00

Agenda 7 : Consideration of appointment of auditors and determination of remuneration for the year 2025

The Chairman proposed that the shareholders consider the appointment of the external auditor, as recommended by the Board of Directors. The Board had assessed the qualifications of the candidates and concluded that they fully meet the established criteria. In addition, taking into account the Company's ongoing development of its management information systems, the Board also emphasized the importance of experience in auditing under such systems. Accordingly, the Board proposed the appointment of **KPMG Phoomchai Audit Ltd.** as the Company's and its subsidiaries' auditor for the fifth consecutive year. The proposed auditor possesses extensive experience and international-level expertise and has previously audited and expressed opinions on the Company's and its subsidiaries' financial statements for the year 2025. The Board of Directors is of the view that the nominated auditor meets the qualifications as prescribed by the Securities and Exchange Commission (SEC), has the necessary auditing expertise, and proposes a reasonable audit fee. The proposed auditors are as follows:

- | | |
|----------------------------------|--|
| 1) Ms. Nareewan Chaibandat | Certified Public Accountant Registration No. 9219 |
| 2) Ms. Sujittra Masena | Certified Public Accountant Registration No. 8645 |
| 3) Mr. Aree Kopinphaitoon | Certified Public Accountant Registration No. 10882 |
| 4) Ms. Sirinuch Surapaithunkorn | Certified Public Accountant Registration No. 8413 |

and set the annual compensation for 2025 to be no more than 2,700,000 baht.

company	KPMG audit fees			
	Year 2022	Year 2023	Year 2024	Year 2568
Asia Metal Public Company Limited	2,120,000	2,220,000	2,220,000	2,320,000
Grand Asia Steel Processing Center Co., Ltd.	310,000	310,000	280,000	280,000
STC Steel Co., Ltd.	70,000	70,000	100,000	100,000
Other service fees	Actual Payment	Actual Payment	Actual Payment	Actual Payment
Total expenses	2,500,000	2,600,000	2,600,000	2,700,000

For the remuneration of 2,700,000 baht, divided into the audit fee and financial statement review of Asia Metal Public Company Limited 2,320,000 baht and the audit fee of 2 subsidiaries, totaling 380,000 baht , which is a higher remuneration rate than in 2024. In the past, such compensation does not include other expenses incurred for providing services to the company.

The Chairman gave shareholders an opportunity to ask questions or concerns regarding the appointment of auditors and determination of remuneration for 2025. Shareholders who attended the meeting asked questions and provided suggestions as follows:

Question (Ms. Yad Arun Laksameesat , proxy) has a question about the increase in audit fees in 2025 , which increased from the previous year by 100,000 baht.

Answer (Mr. Chusak Yongvongphaiboon , Chief Executive Officer) The proposed increase in the audit fee results from discussions with KPMG Phoomchai Audit Ltd., which has not adjusted its fee for several years despite the Company's increasing volume and complexity of transactions. In 2025, the audit scope will expand significantly due to activities related to the Galvanized Steel Coil (GI) plant project, including the importation of critical machinery and equipment. The audit will also cover the assessment of machinery quality and governance-related issues, resulting in a more detailed and complex engagement. Accordingly, the Company proposes an audit fee adjustment of THB 100,000, which is considered reasonable given the increased workload and responsibilities of the auditors. In parallel, the Company remains committed to strategic human resource development – particularly in strengthening the capabilities of the next generation of professionals—to support long-term sustainable growth.

Resolution The shareholders' meeting considered and resolved by a majority vote of shareholders to approve the appointment of auditors and determine their remuneration for the year 2025. As proposed by the Chairman above, with the following votes:

	Votes (Shares)	Percentage
Agree	355,930,568	100.00
Disagree	0	0.00
Abstain	0	0.00
Invalid	0	0.00

Agenda 8 : Consider other matters

The Chairman stated that this agenda item was set for shareholders to ask questions or for the Board of Directors to clarify any questions or concerns of shareholders (if any). Therefore, no other matters would be presented for consideration and approval by the meeting, and no votes would be cast on this agenda item.

No one proposed any other matters for further consideration at the meeting. The chairman of the meeting, Mr. Virachai Suteerachai , thanked the shareholders/proxies and closed the meeting at 4:00 p.m.

Signed S. Virachai Chairman of the Board of Directors / Chairman of the Meeting
(Mr. Virachai Suteerachai)

Signed L. Sasithorn Company Secretary/Meeting Minutes Recorder
(Miss Sasithorn Limpiyachart)